

**From:** [Foi Enquiries](#)  
**To:** [REDACTED]  
**Subject:** FOI-17-0117 - Pension Investments  
**Date:** 07 February 2017 15:37:56  
**Attachments:** [Further Information - Right to Review & Appeal.pdf](#)  
[FOI-17-0117 - PE as at June 2016.xlsx](#)

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Dear [REDACTED],

Thank you for your information request of 19 January 2017. Aberdeen City Council (ACC) has completed the necessary search for the information requested.

**Would you please send us (in excel, pdf or another electronic format ideally) the below information regarding your alternative investments:**

**(1) Names of all limited partnerships (e.g. private equity, real estate, hedge fund, infrastructure and timber funds) your institution owns.**

Please refer to attached spreadsheet – which is also available on our website at [http://www.nespf.org.uk/Investment/inv\\_managers.asp](http://www.nespf.org.uk/Investment/inv_managers.asp)

**(2) Sizes of all the limited partnerships**

Please refer to attached spreadsheet – which is also available on our website at [http://www.nespf.org.uk/Investment/inv\\_managers.asp](http://www.nespf.org.uk/Investment/inv_managers.asp)

**(3) Vintage years of all the limited partnerships**

Please refer to attached spreadsheet – which is also available on our website at [http://www.nespf.org.uk/Investment/inv\\_managers.asp](http://www.nespf.org.uk/Investment/inv_managers.asp)

**(4) Most updated information available on amount committed to the partnerships and amount drawn by the partnerships.**

Please refer to attached spreadsheet – which is also available on our website at [http://www.nespf.org.uk/Investment/inv\\_managers.asp](http://www.nespf.org.uk/Investment/inv_managers.asp)

**(5) Distributions made by each individual partnership.**

Please refer to attached spreadsheet – which is also available on our website at [http://www.nespf.org.uk/Investment/inv\\_managers.asp](http://www.nespf.org.uk/Investment/inv_managers.asp)

**(6) Net Asset Value of each partnership.**

Please refer to attached spreadsheet – which is also available on our website at [http://www.nespf.org.uk/Investment/inv\\_managers.asp](http://www.nespf.org.uk/Investment/inv_managers.asp)

**(7) Internal rates of return (IRRs), TVPIs/Multiples, and DPI for each individual partnership, for the most recent date available. (Please specify whether the data is net or gross of expenses and fees.)**

ACC is unable to provide you with information on **Internal rates of return (IRRs), TVPIs/Multiples, and DPI for each individual partnership, for the most recent date available** as it is not held by ACC. In order to comply with its obligations under the terms of Section 17 of the FOISA, ACC hereby gives notice that this information is not held by it.

**(8) Date as of which all the above data was calculated.**

June 2016.

We hope this helps with your request.

Yours sincerely,

Grant Webster  
Information Compliance Officer

### **INFORMATION ABOUT THE HANDLING OF YOUR REQUEST**

ACC handled your request for information in accordance with the provisions of the Freedom of Information (Scotland) Act 2002. Please refer to the attached PDF for more information about your rights under FOISA.

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\*03000 numbers are free to call if you have 'free minutes' included in your mobile call plan.  
Calls from BT landlines will be charged at the local call rate of 10.24p per minute (the same as 01224s).

[www.aberdeencity.gov.uk](http://www.aberdeencity.gov.uk)

**ABERDEEN CITY COUNCIL PENSION FUND**

**ALL INFORMATION AS AT 30 Jun 2016**

**PRIVATE EQUITY**

<b>NAME</b>	<b>CATEGORY</b>	<b>CURRENCY</b>	<b>INCEPTION</b>	<b>COMMITMENT</b>	<b>CONTRIBUTION</b>	<b>DISTRIBUTION</b>	<b>VALUE</b>
CAPITAL DYNAMICS LGPS Collective Private Equity 2015-2016	FUND OF FUNDS	GBP	2015	£20,000,000.00	£1,800,000.00	£0.00	£1,853,822.00
CAPITAL DYNAMICS LGPS Collective Private Equity 2016-2017	FUND OF FUNDS	GBP	2016	£20,000,000.00	£1,200,000.00	£0.00	£1,292,244.00
HARBOURVEST PARTNERS VII	BUYOUT	USD	2005	\$45,000,000.00	\$42,075,000.00	\$42,477,050.00	\$22,652,068.00
HARBOURVEST PARTNERS VIII	BUYOUT	USD	2006	\$20,000,000.00	\$18,500,000.00	\$16,893,222.00	\$11,696,213.00
HARBOURVEST PARTNERS VIII	VENTURE	USD	2006	\$20,000,000.00	\$19,500,000.00	\$15,999,696.00	\$15,806,322.00
HARBOURVEST PARTNERS IX	BUYOUT	USD	2011	\$40,000,000.00	\$22,300,000.00	\$5,089,660.00	\$22,918,572.00
HARBOURVEST PARTNERS IX	VENTURE	USD	2011	\$40,000,000.00	\$30,800,000.00	\$6,765,265.00	\$35,139,440.00
MAVEN CAPITAL PARTNERS Scottish Loan Fund	DEBT	GBP	2011	£10,000,000.00	£6,113,436.00	£2,718,159.00	£3,362,944.00
PARTNERS GROUP Global Real Estate	FUND OF FUNDS	EUR	2011	€ 18,000,000.00	€ 15,785,682.00	€ 6,082,588.00	€ 15,672,923.00
PARTNERS GROUP Global Real Estate	FUND OF FUNDS	EUR	2013	€ 65,000,000.00	€ 24,392,669.00	€ 1,141,970.00	€ 23,479,597.00
PARTNERS GROUP Global Infrastructure	FUND OF FUNDS	EUR	2012	€ 18,000,000.00	€ 8,097,837.00	€ 1,032,285.00	€ 8,515,597.00

RCP Fund * X Feeder	FUND OF FUNDS	USD	2015	\$25,000,000.00	\$2,000,000.00	\$0.00	\$1,361,116.61
RCP Fund * XI Feeder	FUND OF FUNDS	USD	2016	\$20,000,000.00	\$200,000.00	\$0.00	\$200,000.00
SL CAPITAL European Strategic Partners	FUND OF FUNDS	EUR	1999	€ 1,125,000.00	€ 1,102,927.91	€ 1,732,618.77	€ 27,671.76
SL CAPITAL European Strategic Partners II	FUND OF FUNDS	EUR	2002	€ 3,300,000.00	€ 3,079,461.96	€ 4,544,390.05	€ 488,691.22
SL CAPITAL European Strategic Partners 2004 B	FUND OF FUNDS	EUR	2005	€ 65,000,000.00	€ 58,301,485.97	€ 63,651,196.52	€ 14,595,435.00
SL CAPITAL European Strategic Partners 2008	FUND OF FUNDS	EUR	2009	€ 30,000,000.00	€ 24,551,495.63	€ 10,099,325.22	€ 20,861,334.62
SL CAPITAL European Smaller Funds 1	FUND OF FUNDS	EUR	2012	€ 17,500,000.00	€ 9,186,817.16	€ 144,373.84	€ 8,793,286.24
SL Capital Sof II Feeder LP	FUND OF FUNDS	USD	2014	\$35,000,000.00	\$8,794,518.01	\$3,472,269.90	\$11,359,530.72
Unigestion Direct Opportunities Direct Opportunities	FUND OF FUNDS	EUR	2015	€ 35,000,000.00	€ 5,834,797.00	€ 0.00	€ 5,573,478.00

\*the posting was not reviewed or approved by RCP