

From: [Foi Enquiries](#)
To: [REDACTED]
Subject: FOI-17-0067 - NESPF
Date: 18 January 2017 09:33:26
Attachments: [Further Information - Right to Review & Appeal.pdf](#)

Dear [REDACTED]

Thank you for your information request of 11 January 2017. Aberdeen City Council (ACC) has completed the necessary search for the information requested.

- 1. Please may you provide me with the proxy voting records of the North East Scotland Pension fund for the period of 1st May 2015 to 30th November 2016. For the avoidance of doubt, I am referring to the investments made by the Retirement System rather than any electoral voting.**

Ideally, I would like to have the following information in electronic format:

Name of Issuer
Issuer Identifier e.g. Ticker or CUSIP
Date of Shareholder Meeting
Type of Shareholder Meeting (Annual, Special etc.)
Proposal No.
Proposal
Proposer (Management / Shareholder)
Vote cast by North East Scotland Pension Fund

Entity responsible for vote decision (Internal/external asset manager (if external, please name) / proxy voting advisor (ISS, Glass Lewis, Marco Consulting, etc.)

All voting on behalf of our investments with external active Fund Managers is carried out In-House, the Fund's voting advice is provided by PIRC. The Fund also receives voting alerts from the Local Authority Pension Fund Forum (LAPFF). The Final decision on how we vote remains with the Pension Fund.

Voting on our Passive investments is carried out by SSGA who use their own voting arrangements.

Our voting records can be found at <http://www.nespf.org.uk/Investment/Voting.asp> (currently up to September 2016). As this information is otherwise accessible it is exempt from disclosure. In order to comply with its obligations under the terms of Section 16 of the FOISA, ACC hereby gives notice that we are refusing your request under the terms of Section 25(1) - Information Otherwise Accessible - of the FOISA.

The information is updated quarterly and we expect to receive updated voting records towards the end of January.

2. In addition, please indicate whether North East Scotland Pension Fund has its own proxy voting policy or whether you use that of an external provider (Please Name).

The NESPF's voting policy is addressed in our Corporate Governance and Corporate Social Responsibility Policy which can be found at the link below;

<http://www.nespf.org.uk/Governance/PolicyDocuments.asp>

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As this information is otherwise accessible it is exempt from disclosure. In order to comply with its obligations under the terms of Section 16 of the FOISA, ACC hereby gives notice that we are refusing your request under the terms of Section 25(1) - Information Otherwise Accessible - of the FOISA.

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The Fund has adopted as its basis the voting policy of PIRC.

3. I am aware that you publish your disclosure online, however in this current format it is impossible to work out which proposals are voted in which direction by the fund. If possible could we obtain your disclosure in a more manageable format?

We do not hold the information in any other format. These are the standard reports we receive.

For your interest, Proxy Insight is a new business helping issuers achieve best practice in Corporate Governance by demonstrating global shareholder voting practices. To this end we are collecting voting data and policies of all significant global investors

We hope this helps with your request.

Yours sincerely,

Nicky Leiper
Information Compliance Officer

INFORMATION ABOUT THE HANDLING OF YOUR REQUEST

ACC handled your request for information in accordance with the provisions of the Freedom of Information (Scotland) Act 2002. Please refer to the attached PDF for more information about your rights under FOISA.

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*03000 numbers are free to call if you have 'free minutes' included in your mobile call plan. Calls from BT landlines will be charged at the local call rate of 10.24p per minute (the same as 01224s).

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