

# Insurance

## Insurance

Even when measures are developed and put in place to ensure that the event is well planned, managed, resourced and risk assessed to reduce the risk and likelihood of people getting hurt, things can still go wrong and that's why it is essential that event organisers have appropriate insurance cover in place.

**Public Liability Insurance** is a type of insurance which covers claims by members of the public for compensation for injury or death, cost of loss or damage to property and the legal expenses associated with a claim.

Although your organisation may have a Public Liability Insurance policy for their day to day business, it is unlikely that it will cover the event activity (Unless that is your day to day business of course), so organisers are advised to write to their insurer to confirm whether their standard insurance is enough and check that it covers the event activity.

**Cancellation insurance;** Often when an event is cancelled, the event organiser will find themselves out of pocket and if the event is cancelled close to, or on the event day, it is often the case that the full costs are incurred leaving the event in the red without an event to show for it. Cancellation Insurance is an event specific insurance offered by insurance companies and brokers which covers the financial loss of an event being cancelled for reasons beyond the event organisers control. This type of insurance will give organisers comfort, but it may be cost prohibitive for many organisers and organisations as premiums can be high.

There may be circumstances where Aberdeen City Council are required to withdraw permission for the event to take place, and in these circumstances Aberdeen City Council accept no liability for loss from organisers and for this reason, it is advised that cancellation insurance is sought by organisers.

There are many insurance companies and brokers who specialise in events, so you are advised to shop around for the best deal. Be sure to give an accurate account of your proposed event and ensure that all aspects are covered. Many insurers will need to see your event documentation and may even reduce their premiums if they deem your event low risk or the plans suitable and sufficient to mitigate the risk involved.

### **Mandatory Conditions:**

Aberdeen City Council require all events to have Public Liability Insurance to the value of £5 million in place.